

LETTER OF INDEMNITY FOR BANK GUARANTEE-i (BY FIRST PARTY CUSTOMER)

TO

AFFIN ISLAMIC BANK BERHAD Registration No. 200501027372 (709506-V)

STAMP

Date:

Dear Sir,

In consideration of you having agreed upon the request of
to utilize the Bank Guarantee-i Facility granted to me/us to sign and issue a Bank Guarantee-i in favor of
for the sum of Ringgit Malaysia (RM.....)
in respect of

I / WE HEREBY UNDERTAKE AND AGREE THAT:

I/We hold myself/ourselves or my/our successors-in-title, heirs or personal representatives liable for all the consequences that may arise in your so doing.

I/We agree and do undertake to indemnify you at all times against all claims, demands, losses, actions, damages, proceedings expenses and costs as between solicitor and client basis and all others liabilities of any nature or description which maybe made or incurred or suffered by you in connection with or in any manner arising from you so doing unless directly caused by your negligence, default or fraud.

I/We shall authorize you at your discretion to set off any money in your hands belonging to me/us or to earmark against or debit any of my/our account which I/we or may hereafter have with you part or the whole amount guaranteed and claim from me/us the deficit, if any. Any set-off will be with seven (7) days' notice to me/us at our address in your records.

I/We agree and irrevocably undertake:

- (a) to deposit immediately with you in cash and/or in any other form of security or securities approved by you at any times and from time to time that you may require me/us to do so during the duration of this indemnity; and/or
- (b) To execute or cause to execute all necessary documents or enter into any transaction as may be requested by you to facilitate the payment of monies pursuant to the said Bank Guarantee-i to the beneficiary(ies) in accordance to your prevailing financing procedures from time to time.

I/We understand that all your charges exclude tax(es) that would be imposed in the future (including but not limited to Sales and Services Tax (SST) or any other applicable taxes). Upon implementation of such tax(es), you will be entitled to recover from us any tax(es) that you are required by the law to collect.

I/We further agree that my/our liability aforesaid shall be continuing liability and shall remain in force and effect until you have been discharged of all liabilities under the said Bank Guarantee-i issued by you.

Yours faithfully,

.....

Authorized Signature(s) & Co. Rubber Stamp

For Bank's Use Only			
BG-i Ref No.		Cash Margin / TD-i (if any)	
BG-i Facility Limit		Checked By	
BG-i Commission Rate			